Intrinsyc Completes J-Integra Licensing Agreement with Macromedia

J-Integra to be incorporated into Macromedia's ColdFusion product

Vancouver, BC, January 31, 2002 - Intrinsyc Software, Inc. (TSE:ICS), today announced that Macromedia, Inc. has licensed Intrinsyc's J-Integra® software for incorporation into its Java-based ColdFusion product. Macromedia's ColdFusion provides a powerful suite of integrated tools for quickly and easily developing and deploying web applications.

Licensing J-Integra allows Macromedia customers to seamlessly bridge Java and COM-based applications on the same or different software platforms. This allows customers to write one COM-based application for use across multiple computing and software platforms.

"Macromedia is dedicated to improving productivity, and the inclusion of J-Integra into ColdFusion will enable our customers to work more efficiently, said Dan Smith, Vice President, Application Systems, Macromedia. "We chose Intrinsyc based on their market leading position in the bridging of Java and COM, and their proven track record of comprehensive technical support," added Smith.

"This licensing agreement reinforces our ability to deliver off-the-shelf solutions that effectively solve the challenges faced by many web developers," said Neil McDonnell, President and Chief Executive Officer of Intrinsyc Software. "Enhanced web development tools, quicker application deployment, and cost savings are just some of the benefits developers realize from using J-Integra," added McDonnell.

Implemented by many Fortune 500 companies around the globe, J-Integra allows developers to work in their respective environments, while having the luxury of accessing COM components from Java, and Java components from COM. The ultimate advantage is that developers can save time by leveraging existing e-business software code, deliver best-in-class software solutions, and avoid learning new programming environments.

About Intrinsyc
Intrinsyc is a leading provider of intelligent device and enterprise computing solutions to Global 2000 companies. Intrinsyc develops open standards based, intelligent device systems by building on its core reference design technologies, linking intelligent devices to information-rich enterprise applications, and managing global networks of devices. To find out more about Intrinsyc's solutions, visit www.intrinsyc.com.

Forward Looking Statements

This press release may contain forward-looking statements that involve risks and uncertainties. These forward-looking statements relate to, among other things, plans and timing for the introduction or enhancement of our services and products, statements about future market conditions, supply and demand conditions, and other expectations, intentions and plans contained in this press release that are not historical fact. Our expectations regarding future revenues depend upon our ability to develop and supply products, which we do not produce today and that meet defined specifications. When used in this press release, the words "plan," "expect," "believe," and similar expressions generally identify forward-looking statements. These statements reflect our current expectations. They are subject to a number of risks and uncertainties, including, but not limited to, changes in technology and changes in the pervasive computing market. In light of the many risks and uncertainties surrounding the pervasive computing market, you should understand that we couldn't assure you that the forward-looking statements contained in this press release will be realized. The Company disclaims any intent or obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

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